

Journal of Financial Reporting

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INTRODUCTION

The *Journal of Financial Reporting (JFR)* is the academic journal of the Financial Accounting and Reporting Section of the American Accounting Association. *JFR*'s target audience is financial reporting researchers. *JFR* will publish two regular issues each year and will also occasionally publish themed issues dedicated to studies that launch a new question or move the literature forward in an existing area.

JFR is open to research on a broad spectrum of financial reporting issues related to the production, dissemination, and analysis of information produced by a firm's financial accounting and reporting system. Appropriate topics include accounting standard setting, the production and dissemination of accounting information, the relation between financial information and firm policies such as compensation and corporate governance, the role of financial intermediaries, and analysis by decision-makers such as equity investors, creditors, and analysts.

JFR welcomes research that employs empirical archival, analytical, and experimental methods, and especially encourages less traditional approaches such as field studies, small sample studies, and analysis of survey data. *JFR* also especially encourages "innovative" research, defined as research that examines a novel question or develops new theory or evidence that challenges current paradigms, or research that reconciles, confirms, or refutes currently mixed or questionable results.

JFR has a wide-ranging definition of research that constitutes a high-quality contribution to a body of scholarly work and *JFR* is willing to give weight to innovation and thought-provoking ideas when evaluating papers. At the same time, *JFR* maintains the highest standards for execution quality.

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Anne Beatty, Ph.D.

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Anne Beatty is Professor, Accounting & Management Information Systems at Ohio State University. Professor Beatty's research focuses on the economic effects of accounting. She is especially interested in the importance of accounting in debt contracting and in bank capital regulation. She serves as an Associate Editor of the *Journal of Accounting & Economics* and as a member of the editorial boards of *The Accounting Review*, *Journal of Accounting Research*, *Review of Accounting Studies*, and *Journal of Business Finance and Accounting*. She is the recipient of a Sloan Foundation Industry Center Fellowship and a member of the Wharton Financial Institutions Center. She has served as the president of the American Accounting Association Financial Reporting Section and is a recipient of its Dissertation Supervision award.

Robert J. Bloomfield, Ph.D.

Cornell University

Since coming to the Johnson School and Cornell University in 1991, Professor Bloomfield has used laboratory experiments to study financial markets and investor behavior, but has also published in all major business disciplines, including finance, accounting, marketing, organization behavior, and operations research. Professor Bloomfield served as Director of the Financial Accounting Standards Research Initiative (FASRI), an activity of the Financial Accounting Standards Board. As the Johnson School's Faculty Director of eLearning, Professor Bloomfield oversees the development of online courses and helps faculty make best use of technology in traditional courses. He is the author of the award-winning ebook, *What Counts and What Gets Counted*, which can be downloaded free online, and has used the book as the basis for online courses offered through eCornell, as well as award-winning teaching in Johnson's Executive MBA programs.

Richard A. Lambert, Ph.D.

University of Pennsylvania

Professor Lambert's research examines topics within financial and managerial accounting. In particular, he explores how information is related to the cost of capital in firms and how firms use information for performance evaluation. His articles have appeared in *The Accounting Review*, *Journal of Accounting Research*, *Journal of Accounting and Economics*, *Rand Journal of Economics*, and *Strategic Management Journal*. He teaches an elective course in financial reporting in both the MBA and WEMBA programs, the core financial accounting class in the WEMBA program, and seminars in the doctoral program. He also teaches in various executive education programs. He is the recipient of several teaching awards. Professor Lambert previously taught at the Kellogg School at Northwestern University and the Graduate School of Business at Stanford University.

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SUBMISSION AND ACCEPTANCE LEVELS

Table 1 shows the number of papers submitted to *Journal of Financial Reporting* for the period from 2014 to 2017.

TABLE 1
Annual Activity Summary – For the Journal Year

Year	Manuscripts In-Process, Beginning of Year	New Submissions Received	Resubmissions Received	Manuscripts Available for Evaluation	Decision Letters Sent	Manuscripts In-Process, End of Year
	(a)	(b)	(c)	(a)+(b)+(c) = (d)	(e)	(d)–(e) = (f)
2017	13	42	14	69	54	15
2016	10	28	11	49	36	13
2015	0	30	6	36	26	10

- (a) Includes submissions in the editor's hands, but excludes revise and resubmit editorial decisions in authors' hands.
 (b) New manuscripts, excluding resubmissions.
 (c) Resubmissions of previous revise and resubmit editor decisions.
 (d) Evaluation means all actions by referees, associate editor, and/or editor are complete and the manuscript has been returned to the authors.
 (e) Manuscripts processed with a decision returned to the author, including manuscripts returned by the editor without involving referees.
 (f) Submissions where a decision has not yet been sent to the author (note that in-process excludes revise and resubmit editorial decisions that are now in the authors' hands).

Table 2 shows acceptance and rejection rates for the period from 2015 to 2017.

TABLE 2
Annual Outcome Summary – By Journal Year Annual Cohort

Year	New Submissions Received	Number of Rejections	Percentage of Rejections	Number of Papers in Process	Percentage in Process	Number of Acceptances	Percentage of Acceptances
	(a)	(b)	(c) = b/(a)	(d)	(e)=(d)/(a)	(f)	(g)=(f)/(a)
2017	42	8	19%	30	71%	4	10%
2016	28	13	46%	8	29%	7	25%
2015	30	10	33%	5	17%	15	50%

- (a) Number of submitted manuscripts from that year's cohort
 (b) Percent of rejected manuscripts from that year's cohort
 (c) Number of manuscripts still being evaluated (no report yet, revise, resubmit)
 (d) Percent of manuscripts from that year's cohort still being evaluated
 (e) Number of accepted manuscripts from that year's cohort
 (f) Percent accepted manuscripts from that year's cohort

AAA DIGITAL LIBRARY and CONTENT AGGREGATOR DOWNLOAD DATA

The American Accounting Association publishes 17 journals in the areas of accounting research, education, practice, and public interest. Table 3 shows the download of articles from the AAA's Digital Library (<http://www.aaajournals.org>) and content aggregators (EBSCO, JSTOR, and/or Proquest) in 2016.

TABLE 3
2016 AAA Digital Library and Content Aggregators Downloads (Full-Text)

Journals	Downloads
<i>The Accounting Review</i> *	974,213
<i>Accounting Horizons</i> *	271,726
<i>Issues in Accounting Education</i> *	216,922
<i>Auditing: A Journal of Practice & Theory</i>	203,106
<i>Journal of Management Accounting Research</i>	102,280
<i>Current Issues in Auditing</i>	95,046
<i>Journal of Information Systems</i>	86,981
<i>Behavioral Research in Accounting</i>	56,410
<i>The Journal of the American Taxation Association</i>	36,369
<i>Journal of International Accounting Research</i>	34,708
<i>Journal of Emerging Technologies in Accounting</i>	11,865
<i>Journal of Governmental & Nonprofit Accounting</i>	10,876
<i>Accounting and the Public Interest</i>	9,652
<i>The ATA Journal of Legal Tax Research</i>	5,788
<i>Journal of Financial Reporting</i>	2,590
<i>Journal of Forensic Accounting Research</i>	441

* Association-wide journal.

Other Important Statistics

1. Median time to first decision (2017): 138 days
2. Median time to final decision (2017): 122 days
3. Percentage of international authors: 21%
4. This journal is in start-up phase.

TOP 10 ARTICLES (AAA Digital Library, 2017)

1. Journal of Financial Reporting Inaugural Issue: Defining Our Content
Catherine M. Schrand
2. Thoughts on the Divide between Theoretical and Empirical Research in Accounting
Qi Chen, Joseph Gerakos, Vincent Glode, Daniel J. Taylor
3. A Model of Aggregate Reporting Quality
Venky Nagar, Paolo Petacchi
4. Commentary on: Thoughts on the Divide between Theoretical and Empirical Research in Accounting
Judson Caskey, Carlos Corona
5. From Micro to Macro: Does Conditional Conservatism Aggregate Up in the National Income and Product Accounts?
Henry Laurion, Panos N. Patatoukas
6. Do Investors Benefit from Selective Access to Management?
Brian J. Bushee, Michael J. Jung, Gregory S. Miller
7. Do Compustat Financial Statement Data Articulate?
Ryan J. Casey, Feng Gao, Michael T. Kirschenheiter, Siyi Li, Shailendra Pandit
8. Asymmetric Reporting
Christopher S. Armstrong, Daniel J. Taylor, Robert E. Verrecchia
9. 10-K Disclosure Repetition and Managerial Reporting Incentives
Richard A. Cazier, Ray Pfeiffer
10. Selective Disclosure
Richard Frankel

TOP KEYWORD SEARCH (AAA Digital Library, 2015–2017)

	Keyword	Searches Run
1.	Management	24,213
2.	Auditing	24,201
3.	Audit	22,129
4.	IFRS	20,722
5.	Audit quality	18,877
6.	Governance	15,618
7.	Accounting	14,576
8.	Financial accounting	13,753
9.	Earnings	13,053
10.	Auditor fees	12,313